

# **Town of Sandown, NH**

## **Exemptions and Credits Available**

The following is a breakdown for the various property tax exemptions.

### **Elderly Exemptions:**

To qualify for an elderly exemption you must be 65 years of age as of April 1<sup>st</sup>, a resident of New Hampshire for 3 years prior to April 1<sup>st</sup> and must reside at the property where the exemption is being claimed.

The total net income including any retirement income and Social Security income cannot exceed the following amounts:

Single person                    **\$50,000** per year                    Married person                    **\$70,000** per year

Your total allowed assets cannot exceed **\$200,000**, excluding the value of your home. You must include all personal property such as cars, jewelry, antiques, stock & bonds, savings and checking accounts. You must include any real estate other than your home and any other assets, tangible or intangible, less any indebtedness.

You must provide the following information along with the application:

- Federal Income Tax Form
- Property Tax Inventory Form filed with another city or town in New Hampshire
- State Interest and Dividends Tax Form
- Other financial information may be required upon request

If you qualify, the exemption you receive is based according to your age:

**65-75 years of age are allowed an \$85,000 deduction from the total assessed value.**

**75-80 years of age are allowed a \$100,000 deduction from the total assessed value.**

**80+ years of age are allowed a \$125,000 deduction from the total assessed value.**

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### **Blind Exemption:**

Every person who is determined to be legally blind shall be allowed **\$15,000** deducted from the assessed value of their property for property tax purposes. In order to qualify for the exemption you must be a resident of the property as of April 1<sup>st</sup>. You will also need a letter from the State of New Hampshire, Department of Education, Bureau of Service for Blind and Visually Impaired stating that you are legally blind. You can contact them at 603-271-3537 for more information.

## **Veterans and Disabled Veterans Credit:**

Veterans are allowed a **\$500.00** deduction from total tax bill.

Disabled veterans are allowed a **\$2,000.00** deduction from total tax bill.

### **You must meet the following criteria to qualify for the Veterans Credit:**

- You must be a resident of the State of New Hampshire for 1 year prior to April 1<sup>st</sup>
- You must reside at the property where the credit is being applied.
- Credit can only be applied to your primary residence.
- Veteran must have honorable discharge from the service.

### **Resident must have served not less than 90 days in the armed forces of the United States in any qualifying war or armed conflict listed below:**

“**Spanish War**” between April 21, 1898 and April 11, 1899

“**Philippine Insurrection**” between April 12, 1899 and July 4, 1902, extended to July 15, 1903 for service in the Moro Provinces.

“**Boxer Rebellion**” between June 16, 1900 and May 2, 1901

“**World War I**” between April 6, 1917 and November 11, 1918, extended to April 1, 1920 for service in Russia provided that military or naval service on or after November 12, 1918 and before July 2, 1921 where there was prior service between April 6, 1917 and November 11, 1918 shall be considered World War I service.

“**World War II**” between December 7, 1941 and December 31, 1946.

“**Korean Conflict**” between June 25, 1950 and January 31, 1955.

“**Vietnam Conflict**” between December 22, 1961 and May 7, 1975.

“**Vietnam Conflict**” between July 1, 1958 and December 22, 1961 if the resident earned the Vietnam service medal or the armed forces expeditionary medal.

Any other war or armed conflict that has occurred since May 8, 1975 and in which the resident earned an armed forces expeditionary medal or theater of operations service medal.

“**Persian Gulf War**” after August 2, 1990 and the date thereafter prescribed by Presidential proclamation or by law.

All veterans serving on or after August 2, 1990 and meet all other criteria (ie 90-days, honorable discharge, etc.) are now eligible for the war service credit. No proof of expeditionary medal is required. It does not matter where they served.

No ending date has been established for this time period as of this date.

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All veterans who served in time periods **not** listed in RSA 72:28 are still required to be recipients of an expeditionary medal to receive the tax credit.

**You must provide your DD-214 Form or military separation papers to validate your service time and status of discharge.**

**Surviving Spouse:**

The surviving spouse of any resident who suffered a service-connected death is eligible for the veterans credit

**Disabled Veterans:**

To qualify for the Disabled Veterans Credit you must provide proof from the U.S. Department of Veterans Affairs that you are permanently and totally disabled. It must show that disability as being service-connected. **You must also provide your DD-214 Form or military separation papers validating your service time and discharge status.**

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**Deadline:**

The deadline to apply for the 2009 Elderly Exemption and/or Veterans Credit is **April 15<sup>th</sup>** Applications can be obtained at the Assessor's Office, Monday 8:00 am – noon and 1:00 pm – 7:00 pm, Tuesday, Wednesday and Thursday from 8:00 am – 4:00 pm. The office is closed on Fridays.

If you have an Elderly Exemption and/or Veterans Credit and you are selling or moving to a new home, please advise this office as we will want to move the information and apply the exemption/credit to the correct property.